CI GLOBAL ASSET MANAGEMENT

FUND FACTS

CI Floating Rate Income Fund (Series A units)
July 8, 2025

This document contains key information you should know about CI Floating Rate Income Fund (the "fund"). You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Global Asset Management at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

Fund code:	CAD ISC: 70186; DSC: 70286; DA139; DA339; DA739;	**Fund manager:**	CI Global Asset Management
Date series started:	June 01, 2017	**Portfolio manager:**	CI Global Asset Management
Total value of fund on May 31, 2025:	$82.68 million	**Distributions:**	Income (if any), each month; Capital gains (if any), each December; Default reinvestment in additional units
Management expense ratio (MER):	1.12%	**Minimum investment:**	$500 initial / $25 additional

What does the fund invest in?

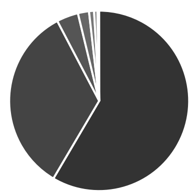
The fund's objective is to generate income by investing in floating rate debt instruments of issuers located anywhere in the world. The fund will also purchase fixed-income debt instruments and money market securities of domestic and foreign issuers.

The charts below give you a snapshot of the fund's investments on May 31, 2025. The fund's investments will change.

Top 10 investments (May 31, 2025)

1.	Cash and Cash Equivalents	33.8%
2.	Avolon TLB Borrower 1 (US) LLC, Variable Rate, October 30, 2030	2.2%
3.	Air Canada, Term Loan B, Variable Rate, March 21, 2031	2.1%
4.	Genworth Holdings Inc., Variable Rate, November 15, 2066	2.0%
5.	AAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	1.8%
6.	Medline Borrower LP, Variable Rate, October 23, 2028	1.8%
7.	Charter Communications Operating LLC, Term Loan B1, Private Placement, Variable Rate, December 15, 2031	1.8%
8.	Blackstone CQP Holdco LP, Term Loan B, Private Placement, Variable Rate, December 31, 2030	1.8%
9.	USB Realty Corp., FRN, 5.66%, December 31, 2049	1.7%
10.	Janus Henderson AAA CLO ETF	1.7%
	Total percentage of the top 10 investments	**50.7%**
	Total number of investments	**80**

Investment mix (May 31, 2025)



Foreign Corporate Bonds	58.5%
Cash and Cash Equivalents	33.8%
Canadian Equity	3.9%
Foreign Government Bonds	2.0%
Canadian Corporate Bonds	0.9%
Mortgages	0.6%
US Equity	0.3%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Global Asset Management has rated the volatility of this fund as **low to medium**.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	**Low to medium**	Medium	Medium to high	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees

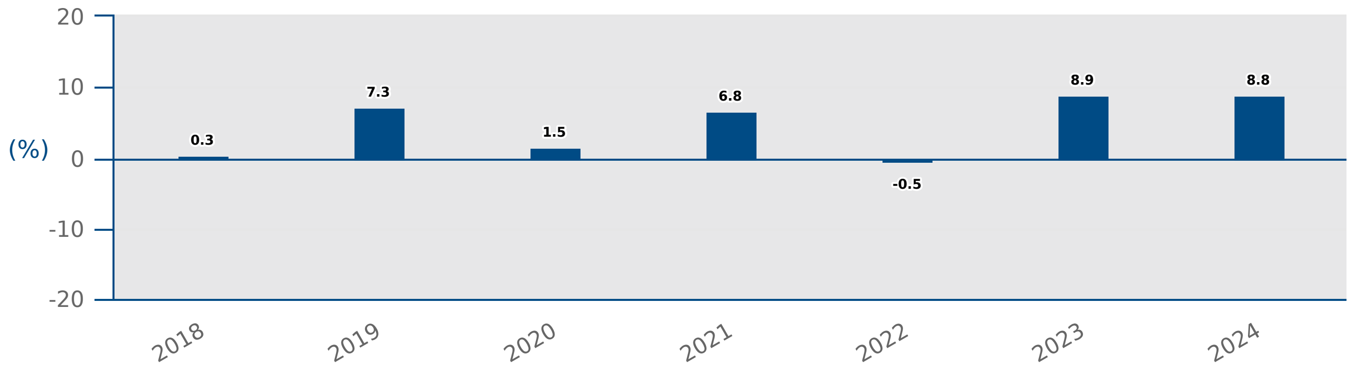
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A securities of the fund have performed over the past 7 calendar year(s). Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This chart shows how Series A securities of the fund performed in the past 7 calendar year(s). This fund series dropped in value in 1 of the 7 calendar year(s). The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A securities of the fund in a 3-month period over the past 7 calendar year(s). The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested $1,000 at the beginning of the period
Best return	6.7%	June 30, 2020	Your investment would be $1,067.
Worst return	-11.5%	March 31, 2020	Your investment would be $885.

Average return

As at May 31, 2025, a person who invested $1,000 in Series A securities of the fund since inception has $1,395. This works out to an annual compounded rate of return of 4.2%.

Who is this fund for?

This fund may be suitable for you if you:

- want to receive income
- are investing for the medium term
- can tolerate low to medium risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A securities of the fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You can only buy Series A securities of the fund under the initial sales charge option. However, you can switch to Series A securities of the fund under a deferred sales charge option if such option(s) are available and you are switching from securities held under such option(s) of a fund managed by us. The deferred sales charge schedule will be based on the date you bought the first fund, and the rates and duration of such schedule shall continue to apply.

What you pay		How it works
in percent (%)	in dollars ($)	
Initial sales charge		
0 to 5.0% of the amount you buy	$0 to $50.00 on every $1,000 you pay	• You and your representative decide on the rate. • The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

As at March 31, 2025, the total fund series' expenses were 1.13%. This equals $11.30 for every $1,000 invested.

	Annual rate (as a % of the fund series' value)
Management expense ratio (MER) This is the total of the fund series' management fee (which includes the trailing commission), administration fee, and Certain Fund Costs.	1.12%
Trading expense ratio (TER) These are the fund series' trading costs.	0.01%
Fund expenses	1.13%

More about trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and their firm provide to you.

CI Global Asset Management pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

The standard and intermediate deferred sales charge trailing commission rates each change to the initial sales charge trailing commission rate upon completion of your deferred sales charges schedule.

Sales charge option	Amount of trailing commission	
	in percent (%)	in dollars ($)
Initial sales charge	0% to 0.50% of the value of your investment each year	$0 to $5.00 each year on every $1,000 invested
Standard deferred sales charges	0% to 0.25% of the value of your investment each year	$0 to $2.50 each year on every $1,000 invested
Intermediate deferred sales charges	0% to 0.25% of the value of your investment each year	$0 to $2.50 each year on every $1,000 invested

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the net asset value of the securities you redeem, if we determine that you have engaged in inappropriate short-term trading, which may occur if you sell or transfer your securities within 30 days of buying them. This fee goes to the fund.
Transfer fee	Your representative's firm may charge you up to 2% of the net asset value of securities you switch to another fund.
Program minimum fee	If you participate in one of our managed programs, we may charge you an annual fee of up to 0.15% of the net asset value of the applicable series of securities of the fund within the program, payable to us quarterly by the redemption of securities (without charges), if your investment is less than the program minimum.
Reclassification fee	If you are switching Series A, AH, AT5, AT6, AT8, U, UT6, Z or ZZ securities to a different series of securities of the same fund, you may have to pay to us a reclassification fee if you hold your securities under a deferred sales charge option. This fee is equal to the redemption fee you would pay if you redeemed such securities.
NSF cheque fee	There is a $25 charge for all cheques returned because of insufficient funds.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Global Asset Management or your representative for a copy of the fund's simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

CI Global Asset Management is a registered business name of CI Investments Inc.